E2E Cloud

E2E Networks Limited

CIN- L72900DL2009PLC341980

Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email: cs@e2enetworks.com, Website https://www.e2enetworks.com/

Date: September 03, 2024

Corporate Service Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051
Scrip Code/Symbol: E2E

Sub: Tgi wcvkqp''52''cpf ''69''qh''UGGK'*Nkwlpi ''Qdrli cvkqpu''cpf 'F kærquwtg'Tgs wlt go gpvu+'Tgi wcvkqpu''4237''
*\SNkwlpi 'Tgi wcvkqpu\$+0'

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with Circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India, please find attached herewith copies of newspaper advertisement published today in all editions of Financial Express (English National Daily Newspaper) and Jansatta-Hindi National Daily Newspaper- Delhi (Hindi Edition) on Wednesday, September 03, 2025, for pre-dispatch/prior intimation to the shareholders of the Company that the Notice of the 16th Annual General Meeting along with the Annual Report for the Financial Year 2024-25 will be sent through electronic mode only, to the Shareholders whose e-mail addresses are registered with the Company/Registrars and Transfer Agent ('RTA') /Depositories as on Friday, August 29, 2025.

Accordingly, the Shareholders who have not registered their e-mail address are requested to follow the process as mentioned in the newspaper clipping and register their email addresses with the Company /RTA/Depositories.

This is for your information and records.

Yours faithfully,

For E2E Networks Limited

Ronit Gaba Company Secretary & Compliance Officer Membership No.: A59215

Encl.: As above

Compliance needs to ease further

 A lack of preparedness on the part of the industry, especially the smaller units, has come in the way of smooth implementation

VIVEAT SUSAN PINTO, PRASANTA SAHU & ARUNIMA BHARADWAJ Mumbai/New Delhi, September 2

APART FROM STRUCTURAL imperfections of India's Goods and Services Tax (GST), central to which is exclusion of significant sections of the economy from the tax's ambit, compliancerelated difficulties and administrative issues are also to blame for its below-potential performance, experts feel. A lack of preparedness on the part of the industry, especially the smaller units, has also come in the way of smooth implementation of the consumption tax.

Making the case for the GST reset, the Centre has recently outlined a slew of steps which have been taken over the years to ease compliance, and improve administrative systems. The national average of GST compliance stood at 94.3% in FY25, it said, adding that nearly 85% of input tax credit (ITC) claims are now processed within the statutory 60-day limit. Also, the average time for grievance disposal has been reduced to 9 days.

However, problem areas remain. "For compliance simplification, issues like multiplicity of audits and assessments need to be addressed. Investigations are being carried out on corporates with registrations in multiple states. This should be reduced. Ideally, a single PAN-based registrations should be audited by either the Centre or state," said Rajiv Memani, president, Confederation of Indian Industry.

Along-standing grievance of the industry is with regard to payment of GST under the Reverse Charge Mechanism (RCM). Such tax obligations continue to be discharged in cash, even when taxpayers have accumulated input tax credits. Allowing RCM payments through the credit ledgerwould ease working capital pressures, industry executives say.

WEEDING OUT FLAWS

REFORMING



Though return filings (forms and processes) on the There is also a view that filing official GSTN portal are being of annual GST returns should be eased a lot, these can be simplicompletely done away with now fied further. Similarly, Memani that monthly/quarterly returns notes, refunds and audits need are all digitised and the GSTN is to be further automated to save in the process of rolling out prefilled returns in the near future. compliance costs. Firms across sectors like fast-

tax slabs.

moving consumer goods, auto,

pharmaceuticals, medical

devices, textiles, fertilisers and

chemicals, have flagged the issue

of accumulated ITC. The com-

mon fear is that if GST on fin-

ished goods or services are

slashed without corresponding

alignment of input taxes, the

resulting inversion would block

credits, increase compliance

burdens and in some cases, raise

costs instead of reducing them.

This will defeat the purpose of

GST rationalisation, and even the

short-term objective of boosting

consumption during the festive

for high digitisation with the

intent to achieve faceless assess-

ments. But in the initial years of

the tax, there existed a discon-

nect of the new system with

non-digital methods of

accounting and return filing,

leading to a flurry of notices

The GST regime has called

season that has just started.

During a conclave with senior officers of Central Board of Indirect Taxes and Customs in June, Union finance minister Nirmala Sitharaman asked the tax zones to prepare an action plan to improve GST registration, processing of refunds, and handling of taxpayers' grievances. At the same time, she stressed on the need for preventing tax evasion and wrongful ITC claims. As GST rate cuts are in the

anvil as part of the reforms being undertaken, the industry is grappling with deferment of purchases by a section of consumers. While some state governments have asked for redeployment of the anti-profiteering provision to ensure that tax reliefs reach the end consumers, businesses are concerned over the "uncertaintyamong distribution channels on ITC" and inverted duty structures, that may reappear in the reformed GST, with fewer What has been done so far

Average National time for average for GSTR-3B grievance disposal filing at 94.3% in cut to 2024-25 9 days

95-97% of appeals on PMO grievance portal disposed of in 30 days

■ GST audit coverage rose from **62.21%** in 2022-23 to **88.74%** in 2024–25

■ Turnover threshold of **₹1.5 cr** for goods, ₹50 lakh for services to avail easy-to-comply composition scheme

being issued to taxpayers after

pre-filled returns may help

reduce manual intervention and

thereby disputes. Similarly,

refunds could be expedited for

exporters and units suffering

Industry gearing up,

buyer queries down

Companies may need to factor in

the incremental cost while arriv-

ing at the revised MRP in the new

GST regime. The uncertainty over the final price for the fin-

ished products has already

prompted auto and consumer

durable dealers to add inventory

cautiously for the festive season.

discouraging dealers from stock-

ing models that may attract

higher cess. Mahindra & Mahin-

dra, for instance, has discontin-

ued internal combustion vehi-

cles (ICE) vehicles above ₹15 lakh

to dealers due to a likely loss of

compensation cess on these

models, sources said. Concerns

are also growing among auto,

durable as well as FMCG dealers

and distributors on how current

stock in trade will be treated.

Auto companies, it is learnt, is

from inverted duty.

The proposal to introduce

every return-filing deadline.

Avoid multiplicity ■ Allow

Proposals from experts

of audit & assessment for firms with registrations in multiple states; allow single PANbased registration

payment of GST under the Reverse Charge Mechanism (RCM) through credit ledger

A single log-in and password to file returns

■ Simplify return filings on the official **GSTN** portal further, introduce prefilled returns

■ Resolve issues like portal errors, need for repeated document submissions

Pratik Jain, partner (indirect tax) at PwC India warns the rate reduction, particularly from 12% to 5% may result in new inverted duty structures for many products as most of the inputs and services would continue to attract a higher rate of 18%.

Consumer durable retailers in Maharashtra, Goa, Karnataka, currently celebrating Ganesh Chathurthi, and Kerala, which will celebrate Onam next week, indicate that buyer queries are down by at least 50-60% as most consumers are anticipating a drop in prices around Dusshera-Diwali.

According to Hiten Dedhia, head of finance at Oyster Renewable Energy, zero-rating is crucial as it allows recovery of input taxes, ensuring smoother financial operations.

Prashant Mathur, CEO, Saatvik Green Energy, said the government's recent emphasis on faster refunds and grievance redressal are encouraging. "This can play a vital role in supporting industry liquidity and growth," Mathur said.

■Tomorrow: Concerns over revenue, and how they are shared NANDINI SHENOY, FOUNDER & CEO, PINKVILLA

Movie buff who built an infotainment hub

CHRISTINA MONIZ

SHE GREW UP on a steady diet of Bollywood flicks. And when she wasn't watching one, young Nandini Shenoy could be found in her home in Mangalore devouring filmi magazines such as Stardust and

Filmfare for the latest action behind the screen. So, it wasn't exactly fortu-

itous that she

would go on to set up a digital infotainment and entertainment news platform. Pinkvilla was born in the year 2007 when she was still employed by Microsoft in the United States.

Back then, access to Bollywood magazines was limited in the US, so when the idea struck, she didn't hold back. Shenoy decided to use her expertise in software to nurture her passion.

Eighteen years on, the platform's acquisition by e-commerce platform Flipkart is a testament to Pinkvilla's clout and the success of its content strategy. As part of its effort to expand its content repertoire and strengthen its engagement with Gen Z, Walmart-owned Flipkart will take a majority stake in the digital infotainment platform. Reports peg Flipkart's ownership at over 75% and Pinkvilla's valuation at \$15 million.

Flipkart's stake in Pinkvilla also underscores the growing importance of content for ecommerce firms. Myntra recently also launched its own shoppable lifestyle content platform in Glamstream, while Nykaa

too has

multi-channel content strategy which includes beauty blogs, Nykaa TV on YouTube and influencer driven programmes.

For its part, Pinkvilla started its innings with a mix of user generated content and editorial posts, with moderators vet-

ting the content **NEWS** before it could get featured. Shenoy got her

> first major break in 2008 when Pinkvilla published actor Sonam Kapoor's pictures at a party, which were later picked up by major newspapers and media. The platform's user base began to grow by leaps and bounds thereafter. A couple of years later, once it had enough traction, Shenoy would set up an

> control the site's content. Today, Pinkvilla has an audience of over 60 million across 200 countries, with a diverse content menu ranging from the latest movie stargossip and box office news to

> office in Mumbai with in-

house editors to manage and

Korean and sports focussed content. Shenoy says that the idea behind the platform was to create a global online community with a common passion for movies and entertainment. Though it largely covers the Indian entertainment space, a third of the bootstrapped platform's traffic comes from the US.

Aside from covering Hindi cinema and Korean content, Pinkvilla also has a few other sub-verticals such as Pinkvilla South, Pinkvilla Telly, Pinkvilla US and Pinkvilla Fashion, among others.

Pinkvilla logged revenue of ₹14 crore in FY23 and a net loss of ₹20 lakh. The revenue rose marginally in FY24 to ₹15.2 crore and the loss widened to ₹1.4 crore. Referring to the Flipkart

acquisition as a big moment, Shenoy says, "Millions of Gen Z and millennials today don't shop the old way. They discover trends through pop culture, they follow their favourite stars, and they trust content that resonates with their world. That's exactly what Pinkvilla has spent over 15 years building, making this partnership mutually beneficial and a huge deal."

With Flipkart, Shenov

expects to scale up Pinkvilla's reach, double down on content innovation and build a richer experience for audiences. A TEDx speaker, she is forthcoming about her entrepreneurial learnings on her LinkedIn page. She talks about Pinkvilla how taught her a great

deal of human psychology, something she could never have learned from textbooks.

E2E Networks Limited CIN - L72900DL2009PLC341980

Regd. Office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964 Email: cs@e2enetworks.com, Website: https://www.e2enetworks.com/

NOTICE FOR REGISTRATION OF EMAIL IDS FOR THE PURPOSE OF THE 16TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE / OTHER AUDIO-**VISUAL MEANS AND E VOTING INFORMATION**

NOTICE is hereby given that the 16th Annual General Meeting (hereinafter called as "AGM") of **E2E Networks Limited** ("the Company") will be held on Friday, September 26, 2025 at 11:30 AM. (IST) through Video Conferencing Other Audio Visual Means ("VC"/"OAVM") to transact the businesses as set out in the AGM Notice which will be circulated in due course for convening

In terms of the General Circular Nos. 14/2020 dated April 8, 2020 and

17/2020 dated April 13, 2020, followed by General Circular Nos. 20/20 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (MCA) and Circular nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, and SEBI/HO/CFD/PoD-2/P/VCIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by SEBI (collectively referred as "circulars"), companies are permitted to conduct the AGM through "VC"/"OAVM", without the physical presence of members at a common venue. Hence, in accordance with the Circulars provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 16th AGM of the Company will be held through VC/OAVM on Friday, September 26, 2025 at 11:30 AM. (IST) without physical presence

of members at a common venue. The Annual Report including the Financial Statements for the financial year ended March 31, 2025 along with Notice of the AGM will be sent electronically to those members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent of the Company / with the respective Depositary Participant(s) in accordance with the Circulars referred above. No physical copies of the Notice and Annual Report will be sent to any member; however, physical copy of the Annual Report will be sent to the shareholders upon request for the same. Members may note that the Notice of the AGM and Annual Report for the year 2024-25 will also be available on the Company's Website at https://www.e2enetworks.com/ exchange i.e. National Stock Exchange of India Limited at www.nseindia. com and website of Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited ("RTA"/ "MUFG") at https://instavote.linkintime.co.in/ The instructions for joining the AGM are provided in the Notice of the AGM. Members participating in the AGM through VC / OAVM shall be counted for

reckoning the quorum under Section 103 of the Act. Manner of casting vote(s) through E-voting:

The Company is providing remote e-voting facility ("Remote E-voting") to all its Members to cast their votes on all the resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("E-voting"). The manner of participation in the remote e-voting or casting vote through e-voting system during the AGM will be provided in the Notice of the AGM.

Manner of registering / updating e-mail address:

Date: 2nd September, 2025

lace: New Delhi

For permanent registration/updation of the email addresses, members may send the request with the relevant Depository Participant.

The facility of casting the votes by the Members through electronic mode ("e-Voting") will be provided by the MUFG and detailed procedure for the same shall be provided in the Notice of AGM. The remote e-Voting period commences on Tuesday, September 23, 2025 at 09:00 A.M. (IST) and ends on Thursday, September 25, 2025 at 5:00 P.M. (IST). During this period, Members of the Company, holding shares, as on the Cut- off date i.e. Friday, September 19, 2025 may cast their vote by remote e-Voting or by e- Voting during the AGM.

The above information is being issued for the information and benefit of al the members of the Company and is in compliance with the Circulars. The Notice of AGM and Annual Report 2024-25 will be sent to shareholders

in accordance with the applicable laws on their registered email addresses

Any member having any query/grievances connected with the e-voting can contact the Registrar and Share Transfer Agent (RTA) Corporate Registry MUFG Intime India Private Limited, at 022 - 4918 6000 (Toll Free) or email at enotices@in.mpms.mufg.com.

By Order of the Board of Directors For E2E Networks Limited Ronit

Company Secretary & Compliance officer

एसजेबीएन लिमिटेड SJVN Limited (भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)

(A Joint Venture of Govt. of India & Govt. of H.P.) नवरत्न सीपीएसई ANAVRATNA CPSE CIN: L40101HP1988GOI008409

NOTICE OF THE 37" ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that the 37" Annual General Meeting (AGM) of the

Members of SJVN Limited ('Company') will be held on 25" September 2025 at 15:00 HRS through Video Conferencing / Other Audio-Visual Means (OAVM) facility provided by Central Depository Services (India) Limited (CDSL) to transact the business set out in the Notice convening the AGM. The Notice of 37th AGM setting out the business to be transacted at the meeting and

the Annual Report of the Company for FY 2024-25 has been sent in electronic mode to Members whose E-Mail IDs are registered with the Company or the

Depository Participant(s) in compliance with the applicable provisions of the

Companies Act, 2013, SEBI (LODR) Regulations, 2015, General Circular issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) on the matter. In accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from

time to time and Regulation 44(1) of the SEBI (LODR) Regulations, 2015, the Company has provided its Members the facility to cast their vote electronically on NOTICE is also given that pursuant to the provisions of Section 91 of the

Companies Act, 2013, read with Rule 10 of the Companies (Management and

Administration) Rules, 2014, and Regulation 42 of the SEBI (LODR), Regulations,

2015, the Register of Members and Share Transfer books of the Company will

remain closed from 19" September 2025 (Friday) to 25" September 2025 (Thursday) (both days inclusive) for the purpose of the 37th AGM of the Company and for determining the entitlement of Final Dividend declared for the year ended The Board has recommended a Final Dividend @ ₹0.31/- per share at its 323rd Meeting held on 29th May 2025. The dividend, if declared, at the Annual General

Meeting will be paid to those Members, whose names appear on the Register of Members of the Company at the closure of business hours of 18" September 2025. The details as required under the aforesaid provisions are given hereunder.

- Date and time of Commencement of Remote E-voting: 22" September
- The Remote E-voting shall end on 24th September 2025 at 05.00 P.M.
- iii. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. 18" September 2025 only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.
- iv. Any person, who acquires shares of the Company and becomes member of the Company after the dispatch of notice of the AGM should follow the same procedure for e-Voting as mentioned in the Notice of the Company.
- Voting through Remote E-voting shall not be allowed beyond 5.00 P.M. on 24" September 2025. The E-Voting Module shall be disabled by CDSL, for

vi. The Notice of 37" AGM and Annual Report is available on the Company's

website www.sjvn.nic.in and on CDSL's E-Voting website www.evotingindia.com. vii. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the AGM through VC/OAVM mode, but shall not be

entitled to vote again. Members who have not cast their vote through remote

e-voting and are present in the AGM through VC/OAVM, shall be eligible to

viii. Members who have not registered their e-mail addresses with the Company are requested to register the same by following the procedure specified in the notice or by submit Form ISR-1 to Alankit Assignments Limited, Company's RTA, at rameshk1@alankit.com or to the Company at investor.relations@sjvn.nic.in along with the documents mentioned in the Form ISR-1. A copy of the form ISR - 1 can be downloaded from the website

vote through e-voting at the AGM.

Place: Shimla

Date: 3" September 2025

- ix. For electronic voting instructions, Members may go through the instructions in the Notice of 37th AGM and in case of any queries /grievances connected with electronic voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting user Manual for shareholders available at the HELP section of www.evotingindia.com or may write to helpdesk.evoting@cdslindia.com or at toll free no. 1800 21 09911 or Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25" Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (E), Mumbai - 400013.
- x. The Company has appointed Shri Santosh Kumar Pradhan, Practicing Company Secretary (C.P. No. 7647) as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner.

The results on the resolutions shall be declared within two working days of the conclusion of the AGM. Results declared along with the Scrutinizer's Report shall be placed on the website of the company www.sjvn.nic.in and on the website of CDSL E-Voting i.e., www.evotingindia.com.

Registr (Office: SJVN Corporate Office Complex, Shanan, Shimla-171006,

machal Pradesh, Tel: +91 177-2660075, Fax: +91 177-2660071,

For SJVN Limited (Soumendra Das) Company Secretary

The Indian EXPRESS ——— JOURNALISM OF COURAGE ———



in conversation with

P. Vaidyanathan lyer Managing Editor, The Indian Express

New Delhi

Parul* University NAAC GRADE (G)

Associate Partner

Experience Partner

Email: investor.relations@sjvn.nic.in, Website: www.sjvn.nic.in

epaper.financialexpress.com



भारत होटल्स लिभिटेड सीआईएन : U74899DL1981PLC011274 पंजीकृत कार्यालय : बाराखंभा लेन, नई दिल्ली- 110001 (भारत) दुरभाष : 91-11-44447777 / 44447886 ईमेल : bhlshare@thelalit.com. वेबसाइट : www.thelalit.com

44वीं वार्षिक आम बैठक तथा ई-वोटिंग की सूचना

एतद्द्वारा सूचित किया जाता है कि भारत होटल्स लिमिटेड ('कंपनी') के सदस्यों की 44वीं वार्षिक आम बैठक ('एजीएम') गुरुवार, 25 सितंबर, 2025 को सुबह 11:30 बजे (आईएसटी) पर, वीडियो कॉन्फ्रेंस ('वीसी') / अन्य ऑडियो-विजुअल माध्यमों ('ओएवीएम') के माध्यम से, एजीएम बुलाने की सचना में निर्धारित व्यवसायों का संचालन करने के लिए आयोजित की जाएगी। कंपनी ने वित्तीय वर्ष 2024-25 की वार्षिक रिपोर्ट, एजीएम बुलाने की सूचना के साथ, इलेक्ट्रॉनिक विधि के माध्यम से उन सदस्यों को पहले ही भेज दी है जिनके ईमेल पते कंपनी तथा / या डिपॉजिटरी के पास 8 अप्रैल 2020 के सामान्य परिपत्र संख्या 14 / 2020 तथा इस संबंध में जारी किए गए बाद के परिपत्रों के अनुसार पंजीकृत हैं, जिनमें से नवीनतम 19 सितंबर 2024 का 09 / 2024 है, जो कॉर्पोरेट कार्य मंत्रालय द्वारा जारी किया गया है (जिन्हें सामूहिक रूप से परिपत्र कहा जाता है)। जिन शेयरधारकों ने अपने ईमेल पते पंजीकृत नहीं किए हैं, उनके लिए एजीएम की सूचना तथा वार्षिक रिपोर्ट तक पहुँचने के लिए वेब-लिंक युक्त एक पत्र भेजा गया है। प्रलखों की मुद्रित प्रतियाँ प्राप्त करने के इच्छूक शेयरधारक bhlshare@thelalit.com पर ईमेल करके अनुरोध कर सकते हैं। सूचना तथा वार्षिक रिपोर्ट कंपनी की वेबसाइट www.thelalit.com पर निवेशक संबंध अनुभाग के अंतर्गत, तथा केफिन टेक्नोलोजी लिमिटेड ('केफिन टेक') की वेबसाइट https://evoting.kfintech.com/ पर उपलब्ध हैं।

वार्षिक आम बैठक (एजीएम) के दौरान दूरस्थ ई-वोटिंग तथा वोटिंग: कंपनी अधिनियम 2013 ('अधिनियम') की धारा 108 तथा कंपनी (प्रबंधन एवं प्रशासन) नियम, 2014 के नियम 20 के अनुसार, सदस्यों को केफिन टेक द्वारा https://evoting.kfintech.com/ पर उपलब्ध कराई गई दरस्थ ई-वोटिंग प्रणाली ('रिमोट ई-वोटिंग') के माध्यम से वार्षिक आम बैठक (एजीएम) की सूचना में दिए गए सभी प्रस्तावों पर इलेक्ट्रॉनिक रूप से वोट डालने की सुविधा प्रदान की जाती है। **गुरुवार, 18 सितंबर, 2025 ('कट-ऑफ तिथि') तक** भौतिक या डीमैट रूप में शेयर रखने वाले सभी सदस्य रिमोट ई-वोटिंग सविधा के माध्यम से अपना वोट डालने के पात्र हैं। जो व्यक्ति कट-ऑफ तिथि तक सदस्य नहीं हैं, उन्हें इस सूचना को केवल सूचनात्मक उद्देश्यों के लिए ही लेना चाहिए।

रिमोट ई-वोटिंग अवधि रविवार, 21 सितंबर, 2025 को सुबह 9:00 बजे (भारतीय मानक समय) से आरंभ होकर बुधवार, 24 सितंबर, 2025 को सायं 5:00 बजे (भारतीय मानक समय) पर समाप्त होगी। उपरोक्त अवधि के बाद रिमोट ई-वोटिंग अक्षम कर दी जाएगी। एक बार डाले गए वोट को बाद में बदला नहीं जा सकेगा। वे सदस्यगण, जो वीसी/ओएवीएम सुविधा के माध्यम से वार्षिक आम बैठक (एजीएम) में उपस्थित होंगे तथा जिन्होंने प्रस्तावों पर रिमोट ई-वोटिंग के माध्यम से अपना वोट नहीं डाला है तथा जिन्हें ऐसा करने से अन्यथा प्रतिबंधित नहीं किया गया है, वार्षिक आम बैठक (एजीएम) के दौरान ई-वोटिंग प्रणाली के माध्यम से वोट डालने के पात्र होंगे।

बैठक का स्थान कंपनी का पंजीकृत कार्यालय माना जाएगा जो बाराखंभा लेन, नई दिल्ली-110001 (भारत) में स्थित है।

वीसी / ओएवीएम के माध्यम से एजीएम में भाग लेने वाले सदस्यों की उपस्थिति को कोरम की गणना के लिए गिना जाएगा। दिनांक 18 सितंबर 2025 ('कट-ऑफ तिथि') तक शेयर रखने वाले सभी सदस्य केफिन टेक द्वारा https://emeetings.kfintech.com पर उपलब्ध कराए गए वीसी / ओएवीएम प्लेटफॉर्म के माध्यम से एजीएम में भाग ले सकेंगे। सदस्यों को सलाह दी जाती है कि वे एजीएम में शामिल होने तथा वोट डालने की प्रक्रिया के बारे में अधिक जानकारी के लिए एजीएम सचना में दिए गए नोटस को ध्यान से पढें। कोई भी व्यक्ति, जो कंपनी द्वारा सूचना भेजे जाने के बाद कंपनी के शेयर प्राप्त करता है तथा कंपनी का सदस्य बनता है, तथा कट-ऑफ तिथि तक शेयर रखता है; कंपनी या केफिन टेक को अनूरोध भेजकर लॉगिन आईडी तथा पासवर्ड प्राप्त कर सकता है।

पैन / केवाईसी / बैंक विवरण / नामांकित व्यक्ति विवरण / ई-मेल पता / संपर्क विवरण पंजीकृत या अद्यतन करने की विधि : भौतिक धारिता : संबंधित प्रलेख प्रस्तुत करके विवरण पंजीकृत करें। केवाईसी विवरण अद्यतन करने के प्रारूप आरटीए की वेबसाइट https://ris.kfintech.com/clientservices/isc/isrforms.aspx पर ਰਧलब्ध हैं। अभौतिक धरिता : संबंधित डिपॉजिटरी प्रतिभागी(यों) से संपर्क करें।

यदि ऊपर उल्लिखित प्रकरणों के संबंध में आपके काई प्रश्न या शिकायत हैं, तो आप निम्न से संपर्क कर सकते हैं: केफिन टेक्नोलॉजीज लिमिटेड, सेलेनियम टॉवर बी, प्लॉट नं, 31-32 वित्तीय जनपद, नानकरामगुडा, सेरिलिंगमपल्ली मंडल, हैदराबाद- 500032 । टोल फ्री नंबर 1800–309–4001। ई–ਸੇल : evoting@kfintech.com तथा einward.ris@kfintech.com या भारत होटल्स लिमिटेड, बाराखंभा लेन, नई दिल्ली- 110001 से पदनामित ई-मेल आईडी bhlshare@thelalit.com या +91 11 4444 7886 पर संपर्क करें।

कृते भारत होटल्स लिमिटेड (हिमाँशु पाँडे) दिनॉक : 30 अगस्त. **202**5 कंपनी सचिव तथा विधि प्रमुख सदस्यता सं. एसीएस-13531 स्थान : नई दिल्ली



ई2ई नेटवर्क्स लिमिटेड सीआईएन - L72900DL2009PLC341980

पंजीकृत कार्यालय: ऑफिस, प्रथम तल, ए-24/9, मोहन कोऑपरेटिव इंडस्ट्रियल एस्टेट, मधुरा रोड, नई दिल्ली-110044, फोन नंबर: +91-11-4084-4964

इमेल: cs@e2enetworks.com, वेबसाइट: https://www.e2enetworks.com/

वीडियो कॉन्फ्रेंसिंग/अन्य ऑडियो-विजुअल साधनों से आयोजित होने वाली 16वीं वार्षिक आम बैठक के लिए ईमेल आईडी पंजीकरण हेतु सूचना और ई-वोटिंग की जानकारी

एतदृद्वारा सृचित किया जाता है कि एजीएम नीटिस, जिसे एजीएम बुलाने के लिए नियत समय पर प्रसारित किया जाएगा, में निर्धारित व्यवसायों का संचालन करने के लिए ई2ई नेटवर्क्स लिमिटेड ('कंपनी') की 16वीं वार्षिक आम बैठक (जिसे आगे 'एजीएम' कहा जाएगा) शुक्रवार, 26 सितंबर 2025 को 11:30 बजे पूर्वाह (भा.मा.स.) वीडियो कॉन्फ्रोंसिंग/अन्य ऑडियो विज्अल साधनों ('वीसी'/'ओएवीएम') के माध्यम से आयोजित की जाएगी ।

कॉपोरेंट कार्य मंत्रालय (एमसीए) हारा जारी सामान्य परिपत्र संख्या 14/2020 दिनांक 8 अप्रैल, 2020 और सामान्य परिपत्र संख्या 17/2020 दिनांक 13 अप्रैल, 2020, इसके बाद सामान्य परिपत्र संख्या 20/20 दिनांक 5 मई, 2020 और इस संबंध में जारी किए गए बाद के परिपत्रों, नवीनतम परिपत्र संख्या 09/2024 दिनांक 19 सितंबर, 2024 और तथा सेबी द्वारा जारी परिपन्न संख्या सेबी/एचओ/सीएफडी/सीएमडी1/सीआईआर/पी/2020/79 दिनांक 12 मई, सेबी/एचओ/सीएफडी/सीएमडी2/सीआइंआर/पी/2021/11 दिनांक 15 जनवरी, 2021 सेबी/एचओ/सीएफडी/सीएमडी2/सीआईआर/पी/2022/62 दिनांक 13 मई, 2022 और सेबी/एचओ/सीएफडी/पीओडी-2/पी/वीसीआईआर/2023/4 दिनांक 5 जनवरी, 2023 और सेबी/एचओ/सीएफडी/सीएफडी-पीओडी-2/पी/सीआईआर/2024/133 दिनांक 03 अक्टूबर, 2024 (सामृहिक रूप से 'परिपत्र' के रूप में संदर्भित) के अनुसार, कंपनियों को एक सामान्य स्थल पर सदस्यों की शारीरिक उपस्थिति के बिना, 'वीसी'/'ओएवीएम' के माध्यम से एजीएम आयोजित करने की अनुमति है। इसलिए, परिपत्रों, कंपनी अधिनियम, 2013 ('अधिनियम') और सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 ('सेबी सूचीबद्धता विनियम') के प्रावधानीं के अनुसार, कंपनी की 16वीं एजीएम शुक्रवार, 26 सितंबर, 2025 को 11:30 बजे पूर्वाह्न (भा.मा.स.) वीसी/ओएवीएम के माध्यम से एक सामान्य स्थल पर सदस्यों की भौतिक उपस्थित के बिना आयोजित

31 मार्च, 2025 को समाप्त वित्तीय वर्ष के लिए वित्तीय विवरणी सहित वार्षिक रिपोर्ट, एजीएम की सचना के साथ, उन सदस्यों को इलेक्ट्रॉनिक रूप से भेजी जाएगी जिनके ई-मेल पते कंपनी / कंपनी के रजिस्ट्रार और शेयर टांसफर एजेंट / संबंधित डिपॉजिटरी प्रतिभागियों के साथ ऊपर उल्लिखित परिपत्रों के अनुसार पंजीकृत हैं। सूचना और वार्षिक रिपोर्ट की कोई भौतिक प्रतियां किसी भी सदस्य को नहीं भेजी जाएंगी; हालाँकि, वार्षिक रिपोर्ट की भौतिक प्रति शेयरधारकों को अनुरोध करने पर भेजी जाएगी। सदस्य ध्यान दें कि वर्ष 2024-25 के लिए एजीएम की सुचना और वार्षिक रिपोर्ट कंपनी की येवसाइट https://www.e2enetworks.com/ एक्सचेंज यानी नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड www.nscindia.com और रजिस्ट्रार एवं शेयर ट्रांसफर एजेंट, यानी एमयूएफजी इनटाइम इंडिया प्राइवेट लिमिटेड ('आस्टीए'/'एमयुएफजी') की वेबसाइट https://instavote.linkintime.co.in/ पर उपलब्ध है। एजीएम में शामिल होने के निर्देश एजीएम की सुचना में दिए गए हैं। वीसी/ओएवीएम के माध्यम से एजीएम में भाग लेने वाले सदस्यों को अधिनियम की धारा 103 के तहत कोरम की गणना के लिए गिना जाएगा।

ई-वोटिंग के माध्यम से वोट डालने का तरीका:

कंपनी अपने सभी सदस्यों को एजीएम की सुचना में दिए गए सभी प्रस्तावों पर मतदान करने हेत् रिमोट ई-चोटिंग सुविधा ('रिमोट ई-चोटिंग') प्रदान कर रही है। इसके अतिरिक्त, कंपनी एजीएम के दौरान ई-वोटिंग प्रणाली के माध्यम से मतदान करने की सुविधा ('ई-वोटिंग') प्रदान कर रही है। एजीएम के दौरान रिमोट ई-बोटिंग में भाग लेने या ई-बोटिंग प्रणाली के माध्यम से मतदान करने की

विधि एजीएम की सचना में दी जाएगी। ई-मेल पते के पंजीकरण/अपटेट करने का तरीका:

उं-मेल पतों के स्थायी पंजीकरण/अपडेशन के लिए, सदस्य संबंधित डिपॉजिटरी प्रतिभागी को अनुरोध भेज सकते हैं।

सदस्यों द्वारा इलेक्ट्रॉनिक मोड ('इं-वोटिंग') के माध्यम से वोट डालने की सुविधा एमयुएफजी द्वारा प्रदान की जाएगी और इसके लिए विस्तृत प्रक्रिया एजीएम की सूचना में दी जाएगी। रिमोट ई-घोटिंग अवधि मंगलवार, 23 सितंबर, 2025 को सुबह 9:00 बजे (भा.मा.स.) से शुरू होगी और गुरुवार 25 सितंबर, 2025 को शाम 5:00 बजे (भा.मा.स.) समाप्त होगी। इस अवधि के दौरान, कंपनी के सदस्य, जिनके पास कट-ऑफ तिथि अर्थात शुक्रवार, 19 सितंबर, 2025 को शेयर हैं, रिमोट ई-चोटिंग या एजीएम के दौरान ई-चोटिंग द्वारा अपना वोट डाल सकते हैं।

उपरोक्त जानकारी कंपनी के सभी सदस्यों की जानकारी और लाभ के लिए जारी की जा रही है और परिपत्रों के अनुरूप है।

एजीएम की सुचना और वार्षिक रिपोर्ट 2024-25, लागु कानुनों के अनुसार, शेयरधारकों को उनके पंजीकत ईमेल पतों पर यथासमय भेज दी जाएगी।

ई-वोटिंग से संबंधित किसी भी प्रश्न/शिकायत वाले सदस्य, रजिस्ट्रार और शेयर ट्रांसफर एजेंट (आरटीए) कॉपोरेंट रजिस्टी, एमयएफजी इनटाइम इंडिया प्राइवेट लिमिटेड से 022-4918 6000 (टोल फ्री) पर संपर्क कर सकते हैं या enotices@in.mpms.mufg.com पर ईमेल कर सकते हैं।

> निदेशक मंडल के आदेशानसार ई2ई नेटवर्क्स लिमिटेड के लिए

दिनांक: 2 सितंबर, 2025 स्थानः नई दिल्ली कंपनी सचिव एवं अनुपालन अधिकारी

RAMCHANDRA LEASING AND FINANCE LIMITED

Registered Office: 201/1, Rudra Plaza, Opp. VMC Gas Office, Dandia Bazar Main Road, Vadodara, Gujarat, India - 390001 Tel. No. +91 0265-3268100 | E-mail: rlandfl@gmail.com Website: www.ramchandrafinance.in CIN: L65910GJ1993PLC018912 PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Rarever Financial Advisors Private Limited ("Manager to the Offer"), for and on behalf of Mr. Akhil Mittal (Acquirer-1) and Ms. Pratika Sharma (Acquirer-2) pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ['SEBI (SAST) Regulations'], in respect of the Open Offer to acquire 2,11,02,120 (Two Crore Eleven Lakhs Two Thousand One Hundred And Twenty) Equity Shares at a price of ₹ 2.26/- (Rupees Two and Twenty-Six Paise only) each and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Thirty Six Paise Only) each of Ramchandra Leasing and Finance Limited ('Target company' or 'TC') representing 26% of the Emerging Voting Share Capital, payable in Cash. The Detailed Public Statement ('DPS') with respect to the aforementioned Open Offer was made on December 06, 2024 in Financial Express (English), Financial Express (Gujarati) Pratahkal (Marathi) and Jansatta (Hindi).

Shareholders of the Target Company are requested to kindly note the following: Offer Price: The Offer is being made at a Price of ₹ 2.26/- (Rupees Two and Twenty-Six Paise only) and applicable Interest of 0.10/- (Paise Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Thirty Six Paise Only) per Equity Share, payable in cash. and there has been no revision in the Offer Price.

Applicable interest is being paid as directed by SEBI in terms of Regulations 18(11) and 18(11A) of the SEBI (SAST) Regulations for the delay in making payment of offer price of ₹ 2.26/- (Rupees Two and Twenty-Six Paise only) per equity share for the period calculated from April 21, 2025 being the Last date of completion of payment of consideration to the Public Shareholders of the Target Company, if the offer had opened based on the schedule of activities determined on the basis of the of observation letter dated February 28, 2025, issued by SEBI and the proposed date of payment being October 03, 2025. The delay in making the payment has 10.7 occurred due to the time taken to receive the prior approval from RBI for the change in management and transfer of control of Target Company. For further details relating to the Offer Price, please refer to paragraph 7 (Justification for the Offer Price) beginning on page no. 33 point no 7.1.5 and 7.1.6 of the LOF. (revised offer price change has been done in the LOF)

Recommendations of the Committee of Independent Directors: A Committee of Independent Directors of the TC ("IDC") published its recommendation on the offer on September 02, 2025, in Financial Express (English), Financial Express (Gujarati), Pratahkal (Marathi) and Jansatta (Hindi). The IDC is of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

This Offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations.

The Letter of Offer ("LoF") was mailed on August 26,2025, to all the Public Shareholders of the Target Company, who's E-Mails IDs are registered and physical copies were dispatched on August 26,2025 and August 28,2025, to all the Public Shareholders of the Target Company who are holding Physical Equity Shares and non-email registered shareholders as appeared in its Register of Members on August 20, 2025. ('Identified Date').

Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on the websites of SEBI 10.10 (www.sebi.gov.in), the Target Company (www.ramchandrafinance.in), the Registrar to the Offer (www.purvashare.com), the Manager to the Offer (www.rarever.in) and BSE (www.bseindia.com), from which the Public Shareholders can download/print the

There has been no merger/de-merger or spin-off in the Target Company during the past three years. Instructions for Public Shareholders:

A. In case of Equity Shares are held in Physical Form:

The Public Shareholders who are holding Physical Equity Shares and intend to participate in the Open Offer shall approach the seller broker. The seller broker should place bids on the Designated Stock Exchange platform with relevant details as mentioned the details of the order submitted Folio no., Certificate no., Dist. no., the number of Equity Shares etc. and such Equity Shareholders should note that the Physical Equity Shares will not be excepted unless the complete set of documents as 10,14 mentioned on page 42 is submitted. Acceptance of the Physical Equity Shares for the Open Offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the Exchange platform.

B. In case of Equity Shares are held in the Dematerialized Form: Eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the Open Offer as per the procedure mentioned on page 41 of the letter of offer.

C. Procedure for tendering the Shares in case of non-receipt of the Letter of Offer

In case of non-receipt of the LoF, the Public Shareholders holding the Equity Shares may download the same from the websites of SEBI (www.sebi.gov.in), the Target Company (www.ramchandrafinance.in), the Registrar to the Offer (www.purvashare.com), the Manager to the Offer (www.rarever.in) and BSE (www.bseindia.com). Alternatively, they may participate in the Offer by providing their application in plain paper in writing signed by all Shareholder(s), stating name, address, the number of Equity Shares held, client ID number, DP name, DP ID number, Folio No. Certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents as mentioned on page 43 of the LoF.

The Draft Letter of Offer was submitted to SEBI on December 13, 2024, in accordance with Regulation 16(1) of the SEBI (SAST) Regulations, 2011. All observations from SEBI via letter number SEBI/HO/CFD/DCR/RAC-1/P/OW/2025/6567/1 dated February 28, 2025, have been duly incorporated in the Letter of Offer, according to Regulation 16(4) of the SEBI (SAST) Regulations, 2011. Material Updates: There have been material changes in relation to the Open offer since the date of the PA and/or DPS, save as otherwise disclosed in the DPS, DLOF. The Public shareholder are requested to note the following key changes to the DPS and the DLOF in relation to the open offer.

Change on Page 28 point 6.19: There have been no Change in Board of Directors of the Company except resignation of Ms. Aditi Garg and appointment of Mr. Dhiraj Kumar Jha as Company Secretary and Compliance Officer of the company as on August 04, 2025 same have been duly incorporated in the LOF.

The comments specified in the SEBI Observation letter, and certain updated (occurring after the date of the DPS and DLOF) have been incorporated in the LOF. The Public shareholders are requested to note the following key changes to the DPS and the DLOF

Amount (in lakhs) 10.1 Point no 6.21 has been re-drafted. Financials of 2025 have been duly incorporated as below: Profit & Loss Statement* Year Ended Year Ended Year Ended 31.03.2025 31.03.2024 31.03.2023 (Audited) (Audited) (Audited) 37.63 46.27 47.23 Income from Operations Other Income Total Income 37.63 46.27 47.23 Total Expenditure (Excl. Depreciation and Interest) 35.97 44.43 45.33 Profit Before Exp. Item, Depreciation, Interest and Tax 1.90 1.66 1.85 0.06 0.13 Depreciation 0.09 Interest Exceptional Item 1.60 1.76 1.77 Profit/ (Loss) Before Tax 0.10 0.12 0.39 Provision for Tax Profit/ (Loss) After Tax 1.50 1.38 **Balance Sheet Statement** Year ended on March 31 (Audited) 2024 2023 2025 Equity Share Capital 511.62 511.62 511.62 49.59 40.40 38.78 Other Equity 63.15 Other Non-Current Liabilities 81.47 84.92 Trade Payable 13.64 72.34 84.77 Other Current Liabilities 638.00 705.83 720.09 TOTAL 0.33 0.39 0.48 17.00 14.57 Property, Plant & Equipment 10.92 617.27 687.62 589.69 Long Term Loans & Advances 3.40 Trade Receivable 638.00 Cash and Cash Equivalents 705.84 720.09 13. Short Term Loans & Advances 511.62 511.62 511.62 Other Non-Current Assets 49.59 40.40 38.78 84.92 Other Current assets 63.15 81.47 13.64 84.77 72.34

*Source: Audited Financial Statements March 2025

Particulars	Audited Financial Statement for the Financial Year ending on March 31,			
	2025	2024	2023	
Total Income	37.63	46.27	47.23	
Net Profit/(Loss) for the year	1.50	1.62	1.38	
Earnings per Share (₹ Per Share)	0.0029	0.0032	0.0027	
Not worth! Sharaholdore' funde	561.21	547.75	550.40	

561.21 10.2 Page 1 Cover Page Offer Price has been revised and have been re-drafted: To acquire up to 2,11,02,120 (Two Crore Eleven Lakhs Two Thousand One Hundred And Twenty) Equity Shares of face value of ₹ 1/- (Rupees One Only) each ('Offer Shares') each at a price of ₹ 2.26/- (Rupees Two and Twenty-Six Paisa only) and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Paise Thirty Seven Only) per Equity Share ("Offer Price plus Applicable Interest") each payable in cash representing 26% (Twenty Six percent) of the Emerging Voting Share Capital (as defined below) of the Target Company in accordance with the provision of Regulation 18(11) pursuant with the Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, As Amended ("SEBI (SAST) REGULATIONS")

Following below statement is added which appeared below the table containing Tentative Schedule of Major Activities of The Open Offer on page no. 3 of the LOF

Revised schedule of activities has been inserted next to original schedule of activities on page No. 3 of the LOF and suitable change pertaining to the dates of the activities have been carried out at the appropriate places in the LOF.

Page 3 Point has been added: Actual date of receipt of SEBI Observation Letter.

Page 4 Point has been added: # Please note that the delay in revised schedule in comparison to the original schedule is due to the time taken in receiving prior approval from RBI for the change in management and transfer of control of the Target Company. The Company has received the RBI approval for acquisition of share vide letter dated July 04,2025 bearing reference number \$250/01-01-001/2025-26 and for change in management vide letter dated August 18, 2025 bearing reference number S370/01-01-001/2025-26.

The page numbers of the table of contents have been suitably updated wherever required in the LOF.

10.4 Page No 5 point no A1 in risk factor is redrafted : In-principle approval from the stock exchange: In-principle approval from BSE Limited for listing of Equity Shares proposed to be issued to the proposed allottee (Acquirer and others) by the Target Company is obtained by the Target Company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

SEBI vide letter dated February 28, 2025, has directed the Acquirers to pay interest at the rate of 10% (ten percent) per annum to There has been no competing offer as of the date of this Draft Letter of Offer. the Public Shareholders of the Target Company whose equity shares would be validly tendered and accepted under the Open share. The Acquirers have agreed to pay Applicable Interest (defined later).

Approval of the Shareholders of the Target Company: The approval of the Shareholders of the Target Company for the any time before the closure of this Offer. EOGM dated December 23, 2024 Approval from Reserve Bank of India (RBI): Approval from the Reserve Bank of India, ("RBI") is obtained by the Acquirers Actual date of receipt of SEBI Observation Letter.

and the Target Company under direction 42 of Master Direction-Reserve Bank of India (Non-Banking Financial # Please note that the delay in revised schedule in comparison to the original schedule is due to the time taken in receiving prior approva 18,2025 reference no: \$370/01-01-001/2025-26 and for acquisition of equity share/ transfer of management control of Non-Banking Finance Company via letter dated July 04, 2025 reference no : \$250/01-01-001/2025-26 respectively. The Target Company being a NBFC registered with RBI, the aforesaid RBI Circular is applicable and binding. In the event of such a withdrawal of the Open Offer, the Acquirers (through the Manager) shall, within 2 (two) Working Days of

such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.

Page no 7 point No 6 (Paragraph has been added): As of the date of this Letter of Offer, to the best of the knowledge of the Acquirers, there are no statutory approvals required by the Acquirers to complete this Offer. However, in case of any other statutory approval/s becomes applicable to the Acquirers at a later date prior to completion of this Open Offer, this Offer shall be subject to such approvals and the Acquirers shall make the necessary applications for such statutory approvals. As per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of such approvals was not attributable to any wilful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Offer, subject to the Acquirers agreeing to pay interest to the public shareholders for delay beyond 10th working day from the date of closure of tendering period, at such rate as may be specified by SEBI. Where the statutory or regulatory approvals extend to some but not all the public shareholders, the Acquirers shall have the option to make payment of the consideration to such public shareholders in respect of whom no statutory or regulatory approvals are required in order to complete this Offer in respect of such public shareholders. Further, if any delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals.

Following definitions have been inserted and updated under 'Key Definitions' on page no. 10, 11 and 12 of the LOF: a) Applicable Interest: Interest of Rs. 0.10/- (Rupees Ten Paise only) per Equity Share calculated at the rate of 10% (Ten percent) per annum payable to those Public Shareholders of the Target Company whose equity shares are validly tendered and accepted under the Open Offer. The interest is being paid as directed by SEBI in terms of regulation 18(11) of the SEBI (SAST) Regulations for the delay in making payment of the Offer Price of Rs.2.26/- (Rupees Two and Paise Twenty Six only) per equity share for the period calculated from Monday, April 21, 2025 being the date when payment should have been made to shareholders (who have accepted the offer) after receipt of the letter of observation from SEBI, and the proposed date of Akhil Mittal payment being Friday, October 03, 2025. The delay in making the payment has occurred due to the time taken in receiving (Acquirer 1) prior approval from RBI for the change in management and transfer of control of the Target Company,

b) Offer Price: ₹ 2.26/- (Rupees Two and Twenty-Six Paisa only) and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Paise Thirty-Six Only) per Equity Share ("Offer Price plus Applicable Interest") each payable in cash.

Offer Size: 2.11.02,120 (Two Crore Eleven Lakhs Two Thousand One Hundred And Twenty) Equity Shares of face value of ₹ 1/- (each representing 26% of the Paid-Up Share Capital of the Target Company) at a price of ₹ 2.26/- (Rupees Two and Twenty-Six Paisa only) and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Paise Thirty Six Only) per Equity Share ("Offer Price plus Applicable Interest") each payable in cash aggregating to ₹4,98,01,003.20/- (Rupees Four Crore Ninety Eight Lakh One Thousand and Three and Paisa Twenty Only)

d) Offer Price Plus Applicable interest: ₹ 2.36/- (Rupees Two and Paise Thirty-Six Only) per Equity Share.

preferential issue: The preferential issue approved by the Board of Directors of Target Company in their Board Meeting held on November 29, 2024 and the same was approved by the shareholders of the Target Company in the EOGM dated

On January 22, 2025 via letter reference no : LOD/PREF/HC/FIP/1717/2024-25 company has received the in principal approval for preferential issue of shares.

Further approval from the RBI and other regulatory approvals were also received for preferential issue of 3,00,00,000 (Three Crore) equity shares to Acquirers of face value of ₹ 1/- each at an issue price of ₹ 2.26/- per equity share.

Page no 23 point no a VIII has been redrafted: The Net worth of the Acquirer as of October 31,2024, is Rs. 9,63,03,585 / (Rupees Nine Crores Sixty Three Lakhs Three Thousand Five Hundred and Eighty Five Only) and the same is certified by CA Virendra Nagpal (Membership No.: 416004), Partner at M/s. Goyal Nagpal & Co, Chartered Accountants having its office at A-2 161-162, 3rd Floor Sector 8, Rohini, New Delhi - 110085 vide his certification November 27, 2024 (UDIN: 24416004BKBUDG7211) read with certificate dated February 13, 2025. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer.

Page no 23 point no b VIII has been redrafted: The Net worth of the Acquirer as of November 29, 2024, is Rs. 6,07,99,000/ (Rupees Six Crores Seven Lakhs Ninety-Nine Thousand Only) and the same is certified by CA Deepesh Jain (Membership No. 526006), Partner at M/s. Ramesh Jindal & Co, Chartered Accountants having its office at D.S.S - 29, Shopping Complex, Sector 13, Hisar - 125005, Harvana vide his certification November 29, 2024 (UDIN: 24526006BKAHGI3936) read with certificate dated February 13, 2025. This certification also confirms that the Acquirer has sufficient resources to meet the full obligations of the Offer Page No 24 point no X has been Added under point C confirmation from Acquirers: As on the date of this LoF the Acquirers

Page No 24 point no XI has been Added under point C confirmation from Acquirers: There are no penalties levied during last eight financial years by SEBI / RBI or other regulator and stock exchanges, if any, against the Acquirers.

are not associated with the Target Company and its public shareholders in any capacity.

Page no 26 point no 6.6 is redrafted : As per data available on the MCA website, the Authorized Share Capital of the Target Company is ₹ 8,50,00,000 (Rupees Eight Crore Fifty Lakh) divided into 8,50,00,000 (Eight Crore Fifty Lakh) equity shares of Rs.1/- (Rupees One) each. The paid-up Equity Share Capital of the Target Company is ₹ 5,11,62,000/- comprising 5,11,62,000 Equity Shares of ₹ 1/- each fully paid up.

10.12 Page no 26 Para Added in Point no 6.7: The members of the Target Company have given their consent for the preferential allotment in the Extra-Ordinary General Meeting held (EGM) on December 23, 2024. In the EGM held on December 23, 2024, the shareholders of the company have approved both the resolutions for increase in authorised capital as well as preferential issue.

on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain 10.13 Page no 27 point added below table 6.12: The target company has paid all penalty levied by BSE Limited and there is no pending penalty to be paid by the target company

Page No 32 point no 7.1.5 added: The Target Company have made an application with the Reserve Bank of India for change in shareholding and management of the Target Company, pursuant to the Share Purchase Agreement. The said approval from RBI is received vide letter dated July 04, 2025. Except for being in receipt of approval from RBI, there are no other statutory approval(s) required by the Acquirer to complete this Offer. Due to the time taken in receiving prior approval from RBI for the change in shareholding and management of the Target Company, SEBI has directed the Acquirers to pay interest at the rate of 10% (ter percent) per annum, in terms of regulation 18(11) of the Takeover Regulations for the period of delay in making payment of the Offer Price of ₹ 2.26/- (Rupees Two and Twenty-Six Paisa only) and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Paise Thirty Six Only) per Equity Share ("Offer Price plus Applicable Interest") per equity share. The calculation of period of delay and interest is provided below:

Calculation of period of delay and interest				
Particulars	Day and Date			
Last date of completion of payment of consideration as per original schedule of activities if the offer had opened based on the schedule of activities determined on the basis of the of observation letter dated February 28, 2025, issued by SEBI.	April 21, 2025			
Last date of completion of payment of consideration to the Public Shareholders of the Target Company based on the schedule of activities determined upon receipt of RBI approval vide letter dated August 18,2025	October 03,2025			
Delayed Period (No. of Days)	165			
Offer Price	Rs. 2.26			
Interest @ 10% p.a for the delayed period	Rs. 0.10			
Offer Price plus applicable Interest	Rs. 2.36			

Number of days payment was delayed	Offer Price before interest on delayed payment (₹)	Amount of Applicable Interest @10% p.a. for 165 days being period of delay (₹)	Offer Price plus Applicable Interest (₹)
165	2.26/-	0.10/-	2.36/-

10.15 Page no 34 point no 7.2.1 is redrafted: The Total Fund Requirement for the Open Offer (assuming full acceptances) for the acquisition up to 2,11,02,120 (Two Crore Eleven Lakhs Two Thousand One Hundred And Twenty)Equity Shares from all the Public Shareholders of the Target Company at an Offer Price of ₹ 2.26/- (Rupees Two and Twenty-Six Paisa only) and applicable Interest of ₹ 0.10/- (Paisa Ten Only) both amounting to ₹ 2.36/- (Rupees Two and Paise Thirty Six Only) per Equity Share ("Offer Price plus Applicable Interest*) per share aggregating to ₹ 4,98,01,003.20/- (Rupees Four Crore Ninety Eight Lakh One Thousand and Three and Paisa Twenty Only) ("Offer Size"); ("Maximum Consideration").

10.16 Page no 34 point no 7.2.4 added: Pursuant to increase in offer price, additional amount of ₹ 5,28,000/- (Rupees Five Lakh Twenty Eight Thousand only) in the Escrow Account has been deposited on August 22,2025. The aggregate of the additional amount and the amount of ₹ 1,19,22,700/- (Rupees One Crore Nineteen Lakh Twenty-Two Thousand Seven Hundred Only) originally deposited by the Acquirers in the Escrow Account, is more than 25% of revised maximum consideration payable by the Acquirers under this Offer (assuming full acceptance of this Offer); The total revised aggregate amount is ₹ 1,24,50,700/- (Rupees One Crore Twenty Four Lakhs Fifty Thousand and Seven only) of the revised maximum consideration payable under this Offer. Further, fixed deposits have been created against the aforesaid Escrow Amount.

Page No 51 point no 17 added in Documents for Inspection: RBI approval letter bearing reference number S250/01-01-001/2025-26 dated July 04, 2025 and S370/01-01-001/2025-26 dated August 18, 2025 respectively. Page No 50 point no 12 added in Documents for Inspection: Copy of SEBI observation letter, bearing reference number

SEBI/HO/CFD/DCR/RAC-1/P/OW/2025/6567/1 dated February 28, 2025 received from SEBI As of date, to the best of the knowledge of the Acquirers, no statutory approvals are required for the Offer.

The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of a Separate Window ('Acquisition Window') as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December

09, 2016. The Acquirers has through whom the purchases and settlement of the Open Offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para - 9 "Procedure for Acceptance and Settlement" of the Letter of

14. ACTIVITY	ORIGINAL SCHEDULE	REVISED SCHEDULE***
Date of the PA	November 29,2024 Friday	November 29,2024 Friday
Date of publication of the DPS	December 06,2024 Friday	December 06,2024 Friday
Date of Filing of the Draft Letter of Offer with SEBI	December 13,2024 Friday	December 13,2024 Friday
Last date for a competing offer(s)*	December 20,2024 Friday	December 20,2024 Friday
Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)#	January 06,2025 Monday	February 28, 2025 Friday [^]
Identified Date**	January 08,2025 Wednesday	August 20,2025 Wednesday
Last date for dispatch of the Letter of Offer to the public shareholders of the Target Company as on the identified Date	January 15, 2025 Wednesday	August 28, 2025 Thursday
Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Offer	January 20, 2025 Monday	September 02, 2025 Tuesday
Last date for upward revision of the Offer Price and / or the Offer Size	January 21, 2025 Tuesday	September 03, 2025 Wednesday
Date of public announcement for opening of the Offer in the newspapers where the DPS has been published.	January 21, 2025 Tuesday	September 03, 2025 Wednesday
Date of commencement of Tendering Period (Offer Opening Date)	January 22, 2025 Wednesday	September 04, 2025 Thursday
Date of closure of the tendering period ("Offer Closing Date")	February 04, 2025 Tuesday	September 18, 2025 Thursday
Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity	February 18,2025 Tuesday	October 03, 2025 Friday
Shares to the Public Shareholders Post offer Advertisement	February 25,2025 Tuesday	October 10, 2025 Friday
Last date for filing the post Offer report with SEBI	February 25,2025 Tuesday	October 10, 2025 Friday

"Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as of such date to whom the Letter Offer for the delay in making payment of the original offer price of Rs. 2.26/- (Rupees Two Paise Twenty-Six only) per equity of Offer would be sent by Email / Post. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the Acquirers, Seller and promoter and promoter group of the Target Company) are eligible to participate in this Offer

proposed issuance of Equity Shares to the proposed allottee (Acquirers and others) was approved by the shareholders in the "The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly.

Company-Scale Based Regulation) Directions, 2023 as amended thereof, for change in management and transfer of control of the Target Company. The Company has received the RBI approval for acquisition of share vide letter dated July 04,2025 bearing reference number S250/01-01-001/2025-26 and for change in managemen vide letter dated August 18, 2025 bearing reference number S370/01-01-001/2025-26.

The Acquirers accepts full responsibility for the information contained in this advertisement and also for the obligations of the Acquirer as laid down in SEBI (SAST) Regulations 2011. This Advertisement will also be available on SEBI's website at www.sebi.gov.in. Issued by the Manager to the Offer on behalf of the Acquirers



RAREVER FINANCIAL ADVISORS PRIVATE LIMITED

Registered and Corporate Office: 807, Shyamal Iconic, Shyamal Cross Road, Ahmedabad CIN: U70200GJ2023PTC144374 Contact Person: Mr. Richi M Shah / Ms. Aayushi Shah. Tel No.: +91 97229 67872

SEBI Reg. No.: INM000013217 For and on behalf of the Acquirers

Email: mb@rarever.in

Pratika Sharma (Acquirer 2) Date: September 03, 2025

Date: September 03, 2025

Investor Grievance Id: IG@rarever.in

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